

# SmartSearch Online Services Agreement



This agreement is made between:

<b>SmartCredit Limited ("SmartCredit")</b>	<b>Carenza Commercial Investments Limited ("Client")</b>
<b>Registered Office:</b> Mayfield House, Lower Railway Road, Ilkley, LS29 8FL	<b>Registered Office:</b> The Site, 24 Chosen View Road, Cheltenham, Gloucestershire, United Kingdom, GL51 9LT
	<b>Trading Address:</b> If Applicable
<b>Registered Number:</b> 05534508	<b>Registered Number:</b> 16713615
<b>ICO Number:</b> Z1108931	<b>ICO Number:</b> ZC011596
<b>Telephone:</b> 0113 238 7660	<b>Contact Name:</b> Lui Carenza <b>Email:</b> luicarenza@googlemail.com <b>Telephone:</b> 0138 658 4385

The parties agree as follows:

1. The Client wishes SmartCredit to provide certain online Anti Money Laundering (AML) and Know Your Customer (KYC) and Know Your Business (KYB) Verification services to the Client and SmartCredit wishes to provide such services for the prevention of fraud and/or AML and KYC/KYB requirements.
2. Term of the agreement:
  - a. Commencement Date: Date of Signature
  - b. Term: Minimum Three Years
  - c. Notice Period: Three Months (See Clause 2 of Terms and Conditions)
3. For the Initial Period SmartCredit will charge the Client the Fees detailed in Schedule 1. These rates are only available if this agreement is signed and returned within 30 days of issue. After the Initial Period, the Fees will revert to the List Price.
4. The parties agree the following changes to the Terms and Conditions:
  - a. Not Applicable
5. This agreement comprises the following documents:
  - a. This Online Services Agreement and schedules
  - b. Terms and Conditions v4.0

If there is any conflict or inconsistency between the documents forming this agreement the documents shall have priority in the above order.

The parties agree they have the requisite authority to sign this agreement as follows:

Signed for and on behalf of SmartCredit Limited

Name: Phil Cotter

Position: CEO

Date: 17 October 2025

Signed for and on behalf of the Client

Signed by:  
  
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Name: Lui Carenza

Position: M.D

Date: 17 October 2025

**SCHEDULE 1: FEES**

All fees are subject to the prevailing rate of VAT.

**Annual Fees**

SmartSearch PRO Licence	£404 per annum
Search Package SPSX	£313.50 per annum
Watchlist PLUS Licence	£87 per annum

All search types are deducted from the Search Package at the rates outlined below:

**UK Business**

Companies House Documents	Directors Home Address & Additional Information	Incorporated Entities, LTD, LLP	Sole Trader, Partnership, PLC and Other	Ultimate Beneficial Owner	UK Business Credit Report
£0.00 per document	£5.25 per search	£18.22 per search	£18.22 per search	£18.22 per search	£9.11 per search

**UK Individual**

Bank Account Validation	Digital Fraud Check	Individual AML
N/A	£1.21 per search	£5.25 per name and address search

**International Individual**

1x1 search	£ per search	2x2 search	£ per search
Tier 1 Country	£6.82	Tier 1 Country	£8.40
Tier 2 Country	£8.92	Tier 2 Country	£10.50
Tier 3 Country	£11.02	Tier 3 Country	£12.60
Tier 4 Country	N/A	Tier 4 Country	£14.70

**SmartDoc – UK and International**

Advanced Document Validation	Expert Document Validation	Advanced Document Validation (including Facial Recognition)	Expert Document Validation Reader (including Facial Recognition)
£6.27 per document	£7.22 per document	£8.74 per document	£9.69 per document

**International Business Reports**

<b>International Reports</b>	Europe	USA	Rest of World
Online IBR – Instant / Same Day Service (where available)	£52.00	£52.00	£52.00
Offline IBR - Local Agent Report - Express Service (2 to 5 working days)	£131.00	£183.00	£204.00
Offline IBR - Local Agent Report - Standard Service (6 to 10 working days)	£99.00	£141.00	£162.00

**Additional Services**

Risk Assessment *	Source of Funds (Residential)#	Watchlist
£2.50 per search	N/A	N/A

# Currently in development, launching soon

**SCHEDULE 2: THE SERVICES****Annual Fees**

**Search Package:** The package enables the Client to run any combination of searches (AML, KYC, KYB) as detailed below which will automatically be deducted from the search package at the appropriate rates set out in Schedule 1. The higher the committed Search Package, the lower the individual search rates. The Client will be notified if they use their search package quickly or for example when 20% or 10% of the Search Package remains enabling an upgraded search package to be purchased to continue the Service.

**SmartSearch Licence:** This is a fixed annual fee entitling the Client to use SmartSearch enabling up to 50 users to access the SmartSearch platform, full training, and ongoing support, as well as the hosting of your entire search data.

**SmartSearch Pro Licence:** This is a fixed annual fee entitling the Client to use SmartSearch enabling up to 50 users to operate the SmartSearch platform, full training, and ongoing support, as well as the hosting of your entire search data. The Pro Licence includes additional platform management functionality, enhanced feature sets, self-serve reporting, document storage for up to 510 documents, co-branding and following licence.

\*A Risk Assessment Licence - access to risk assessment tool

**Watchlist Licence:** This is a fixed fee allowing an initial check plus ongoing daily monitoring of names (including SmartDoc searches) run as part of the search package whilst the agreement is in force. SmartSearch's ongoing monitoring service comprises of over 1,100 worldwide sources for PEP/SAN/SIP/RCA/SIE lists. Our system takes updates from the list every night ensuring that all clients can continually monitor their customers. Note if at the end of your initial contractual term your number of monitored records exceeds the agreed records of 85 you will be subject to an increased fee.

**Watchlist Plus Licence:** This is a fixed fee allowing an initial check plus ongoing daily monitoring of names (including SmartDoc searches) run as part of the search package whilst the agreement or any subsequent agreements are in force. SmartSearch's ongoing monitoring service comprises of over 100,000 worldwide sources for PEP/SAN/RCA/SIE lists, state owned company data, 67 categories of adverse information and fuzzy matching (exact, medium and strong levels). Our system takes updates from the list every night ensuring that all clients can continually monitor their customers. Note if at the end of your initial contractual term your number of monitored records exceeds the agreed records of 85 you will be subject to an increased fee.

**Search Types****UK Business**

**Companies House Documents:** The search functionality is to retrieve online a range of Companies House documents. Examples of available documents are: certificate of incorporation, confirmation statement, report and accounts, change of ownership, change of directors, second charge filing, voluntary administration and receivership. Any document held and made available from Companies House is available through the SmartSearch platform. Additionally, SmartSearch will alert you when any new documents are filed that are relevant to your customers.

**Director Additional Information:** The search is the retrieval of a range of director information. The directors' home address information eradicates the need to request customer ID documents saving our clients and customers significant time, money and inconvenience. In addition, our clients' KYC process is significantly enhanced with other elements of director information such as: current other directorships, disqualifications, convictions and notices of correction.

**Incorporated Entities, LTD, LLP:** Included in this search are the following search look-ups: 1) a comprehensive extract from Companies House delivering key information, 2) the identification of beneficial owners, 3) the identification of persons of significant control included as reported at Companies House 4) the identification of directors, 5) a financial summary overview of the company's performance, 6) An Experian "Delphi" Score, 7) Public notices and judgments such as CCJs, bankruptcies etc, 8) an automatic sanction check to confirm the company is not on any sanction lists.

**Sole Trader, Partnership (Unincorporated Businesses), PLCs and Other:** Included in this search is the following: 1) a search against several unincorporated business databases, 2) the mechanism to log and verify partners who have a beneficial owner style interest in the business, 3) a financial summary overview of the company's performance, 4) credit information which could be an Experian Delphi score dependent upon the search subject, 5) an automatic sanction check to confirm the business is not on any sanction lists. With PLC companies the AML due diligence requirements are simplified and you only need to confirm it is a listed company on LSE or AIM. For a Sole Trader, Clients may decide to perform an AML search to enhance their KYC information and knowledge.

**Ultimate Beneficial Owner:** For companies with a corporate structure registered in the UK, this search will identify any individuals or entities with an aggregate shareholding of 10% or more across the structure.

**UK Business Credit Report:** This search is a business credit report and included in this search are the following items: 1) credit assessment, 2) balance sheet, 3) cash flow, 4) profit and loss, 5) company ratios and disclosure items, 6) days beyond terms, 7) CCJs, 8) legal notices, 9) mortgage charges and satisfactions, 10) consumer credit licences, 11) previous searches.

### UK Individual

**Bank Account Validation:** SmartSearch is integrated with the Bank Wizard Absolute / BWA service. This matches individuals by name address and date of birth to a specific bank.

**Digital Fraud Check:** By verifying key Digital Elements including name, phone number, email address and address, we create vital fraud risk indicators that deliver an overall risk score. Incorporated within this score is an Identity Check Score and an Identity Network Score, ensuring the data presented is robust, reliable and easy to understand.

**Individual AML:** This is the principal aspect of the AML verification and the final part of a company or business AML check and the only process required to AML verify an Individual. This includes electronic verification of an individual's identity and confirmation that the address is valid and exists. N.B. Searches that Fail or Refer through one data provider will be automatically processed against a second or third data provider, to give you the highest possible pass rate without reverting to costly traditional verification methods such as documents. All subsequent searches (where applicable) will be charged at the Individual AML rate detailed above.

### International Individual

**International AML:** this search includes verification of an individual in selected countries matched to one or more sources from the following sources, government, telco, credit agencies, commercial and consumer. Due to the variation in the data sources match rates may vary.

1x1 countries – Columbia, Czech Republic, Ghana, Gibraltar, Greece, Indonesia, Ireland, Japan, Kenya, Luxembourg, Malaysia, Peru, Singapore, Slovakia, Thailand, Turkey, UAE

2x2 countries – Argentina, Australia, Austria, Belgium, Brazil, Chile, China, Denmark, Finland, France, Germany, India, Italy, Mexico, Netherlands, New Zealand, Nigeria, Norway, Philippines, Poland, Portugal, South Africa, Spain, Sweden, Switzerland, UK, USA, Vietnam

1x1 = name + address or name plus partial address + ID against one source

2x2 = name + address against one source and name and address OR ID against a second source

### SmartDoc – UK and International

**Advanced Document Validation (Automated):** The search is an advanced document validation. An algorithmic check on photo identity document consisting of 1) MRZ check 2) Document Image Quality Assessment 3) Screen Replay and Photocopy Detection 4) MRZ/VIZ crosscheck 5) Security feature check 6) Human inspection of exception.

**Expert Document Validation (Human Inspection):** The search is an expert document validation. An algorithmic check on photo identity document consisting of 1) MRZ check 2) Document Image Quality Assessment 3) Screen Replay and Photocopy Detection 4) MRZ/VIZ crosscheck 5) Human inspection of security features and known fraud indicators 6) Human inspection of all documents.

**Facial Recognition:** The search can be added to either of the Document Validation checks above and uses biometric verification and liveness check to confirm the image on the individual's identity document matches the selfie image.

### International Business AML Reports

**International Business Reports:** This search provides an International Business Report, with options to order an instant online report or a freshly investigated report on either an Express (2-5 working days) or Standard (6-10 working days) service level. The search confirms the existence of the target business and any known relevant subsidiary companies along with named directors, officers and shareholders of the target business where available. Watchlist checks are conducted as part of the check with subsequent ongoing monitoring. Summary financial information is also provided.

### Additional Services

**Risk Assessment:** This service allows the client to collate further due diligence on an individual through a series of questions that may suggest the next step(s) to be taken. The number of questions per client is limited to 50.

**Source of Funds (Residential):** This search enables the sharing of UK bank transaction data (from individual or business accounts) via Open Banking. It is designed to help firms confirm where funds have come from, for use in property transactions. The search can be initiated by the firm and completed by the individual through a secure digital journey. Once completed, a report is generated and made available within the platform.

**Watchlist:** This service provides an initial check of over 1,100 worldwide sources for PEP/SAN/SIP/RCA/SIE lists. Our efficient and innovative automated enhanced due diligence processes work to greatly minimise the number of false positives returned, so that you are only alerted when manual review is required. In these instances, SmartSearch will provide biographical information and where possible photographic evidence to enable you to perform your enhanced due diligence with maximum efficiency and minimal cost. SAN checking is performed as standard with options to check PEPs, SIPs RCAs and SIEs.